## Environmental Economics

In Theory and Practice

Second edition

Nick Hanley
University of Stirling
Jason F. Shogren
University of Wyoming
and
Ben White
University of Western Australia

ĐẠI HỌC QUỐC GIÁ HÀ NỘI TRUNG TÂM THÔNG TIN THƯ VIỆN

> palgrave macmillan

## Contents



Introduction and acknowledgements		X۱
1	Economy-environment interactions	1
2	The economics of sustainable development	14
3	Market failure	42
4	Incentive design	82
5	Pollution taxes and tradable emission permits: Theory into practice	131
6	Transboundary pollution and global public goods	174
7	Nonrenewable resources: Market structure and policy	214
8	Nonrenewable resources: Scarcity, costs and externalities	243
9	Renewable natural resources: The fishery	266
0	Forestry economics	303
1	Theory and methods for environmental valuation	322

List of tables List of figures List of boxes

12	Risk and the environment	368
13	Trade and the environment	421
Author index Subject index		449 454