

## **CONFUCIANISM FACTOR IN THE PROCESS OF KOREA ECONOMIC DEVELOPMENT**

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Although there have been some changes in modern life in comparison to the past, Confucianism factor still plays an important role in spirit and social life of the Korean. As for Economic, Confucianism factor have an important effect to thoughts and mode of production, and still be a successful factor of Korea economic in the end half of the last century.

The article concentrates on analysing influencing aspects of Confucianism factor in the process of Korea Economic Development. The main contents focus on:

- Private responsibility and training the skilful labour force for the country.
- Korea's "Familism" in Confucianism and unique mode of management.
- Heritage "Diploma-society" created a wealthy nation.
- Disadvantages of Confucianism factor to the Korea Economic Development.

Due to analysing the 4 above factors, the article aims not only to bring forward the specific character of the mode of Korean Economic management but also to criticise the limitation of Confucianism factor in Korean modern economic life, nowadays.