

## **Project title: The role of IMF in overcoming the Asian financial and currency crisis 1997 - 1998 (KT.08.01)**

**Code:** KT.08.01

**Coordinator:** MA. Le Van Anh

**Implementing institution:** Faculty of Political Economics, University of Economics and Business, VNU.

**Cooperating institution(s):** MA. Le Tuan Anh (Foreign Trade University, Hanoi)

**Duration:** From 6/2008 to 6/2009

### **Objectives:**

On the basis of generalizing systematically basic issues of financial and currency crises and the role of IMF in the international financial system in general and in financial and currency crises in particular, the subject focus on analyzing policies of IMF in overcoming the Asian financial and currency crisis 1997-1998, so as to evaluate the role of IMF in the crisis and the prospect of role of IMF in the future.

### **Main contents:**

Generalize systematically basic issues of financial and currency crises and the role of IMF in the international financial system in general and in financial and currency crises in particular. These are important bases of arguments used to research.

Generalizing the Asian financial and currency crisis 1997-1998, the subject analyzes the concept, policies of supporting of IMF for crisis countries and IMF-supported policies of Asian Governments to overcome the crisis.

On the basis of evaluating the role of IMF in overcoming the Asian financial and currency crisis, the subject generalizes the economic and financial crisis today with different characteristics, showing challenges to the role of IMF and the prospect of role of IMF in the future.

### **Results obtained:**

**Research results:**

- *Financial crisis - theoretical models and risks for Vietnam in the context of integration today*, Journal of Science of Vietnam National University, Hanoi, Economics- Law, Vol.24, No.1, 2008.
- *Roles of government in the context of globalization in developing countries*, External Economy, No.36, 2009.

**Training results:**

- The subject contributed to training 2 Bachelor of Arts.

**Applied Results:**

- The subject is used for teaching Political Economy, Advanced Political Economy, External Economics, Trends of the Contemporary Economy, Globalization, Political Economy of America and Asian, etc.